

EDWARDS LIFESCIENCES CORPORATION

Impact of Transcatheter Heart Valve Therapy (THV) Sales Return Reserve

(\$ in millions)

QTD	Q4 2015 GAAP Sales	THV Sales Return Reserve, Net	Q4 2015 Non-GAAP Sales
United States	\$ 353.6	\$ (4.5)	\$ 349.1
ROW	317.5	-	317.5
Total Sales	\$ 671.1	\$ (4.5)	\$ 666.6
THV United States	\$ 193.9	\$ (4.5)	\$ 189.4

YTD	Q4 YTD 2015 GAAP Sales	THV Sales Return Reserve, Net	Q4 YTD 2015 Non-GAAP Sales
United States	\$ 1,262.9	\$ 1.7	\$ 1,264.6
ROW	1,230.8	-	1,230.8
Total Sales	\$ 2,493.7	\$ 1.7	\$ 2,495.4
THV United States	\$ 634.8	\$ 1.7	\$ 636.5

Cumulative Sales Return Reserve

Net Sales Return Reserve as of June 30, 2015	\$	5.0
Q3 2015 New Sales Return Reserve, Net		3.9
Q3 2015 Sales Return Reserve Usage		(2.7)
Q4 2015 New Sales Return Reserve, Net		1.6
Q4 2015 Sales Return Reserve Usage		(6.1)
Net Sales Return Reserve as of December 31, 2015	\$	1.7