

**EDWARDS LIFESCIENCES CORPORATION**  
**Reconciliation of GAAP to Non-GAAP Financial Information**

Three Months Ended  
**March 31,**  
**2007      2006**

(in millions, except per share data)

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**GAAP net income** \$33.2      \$45.9

Reconciling items:

**Special Charges (Gains)**

Realignment expenses	-	2.1
Gain on sale of products	-	(5.7)
Gain on patent settlement	-	(20.2)
Subtotal special gains	-	(23.8)

**Provision for income taxes**

Tax effect on non-GAAP adjustments (1)	-	9.4
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**Non-GAAP net income** **\$33.2      \$31.5**

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**Non-GAAP earnings per share:**

Basic non-GAAP earnings per share	\$0.57	\$0.53
Diluted non-GAAP earnings per share (2)	\$0.54	\$0.50

**Weighted average shares outstanding:**

Basic	57.9	59.3
Diluted	63.5	64.6

(1) The tax effect on non-GAAP adjustments is calculated using the relevant tax jurisdiction of the transaction applying the local statutory tax rate.

(2) Diluted earnings per share is calculated by adding back \$1.0 million to net income for the quarter in interest expense related to the convertible debt, then dividing by the weighted average diluted shares outstanding.